



Max Growth Composite Report

	07/31/2005 07/31/2008	07/31/2006 07/31/2008	07/31/2007 07/31/2008	12/31/2007 07/31/2008	04/30/2008 07/31/2008
Prd Size	3 yrs.	2 yrs.	1 yrs.	7 mths.	3 mths.
Beg. Value	109,726.65	701,406.28	803,597.07	816,464.62	793,160.41
Divs+Int.	45,333.89	37,011.36	21,011.44	14,517.62	5,487.77
Period Capital Gains	33,406.09	4,769.96	(84,000.94)	(91,045.26)	(59,950.97)
End Value	738,107.46	738,107.46	738,107.46	738,107.46	738,107.46
Period Profit	71,610.38	36,827.20	(65,489.61)	(78,357.16)	(55,052.95)
Annualized Time Wtd ROI					
TWtd. ROI before Commis.	3.7%	3.0%	-7.8%	-9.4%	-6.9%
TWtd. ROI before Fees	3.6%	2.9%	-7.8%	-9.4%	-6.9%
Index ROI (annualized)					
Russell 3000 Index Total Return	3.0%	2.0%	-10.3%	-11.8%	-7.1%
Russell 1000 Index Total Return	3.0%	2.0%	-10.6%	-12.2%	-7.7%
LAM Max Grwth Index Total Return	4.1%	2.3%	-10.6%	0.0%	0.0%
Portf. R-sqrd	0	0.75	0.73	0.66	0.81
Portf. Beta	0.05	0.58	0.56	0.53	0.77

The following is a historic composite of Lenger Asset Management's Max Growth Strategy. The composite is made up of 3 accounts that follow Lenger Asset Management's modeled Max Growth strategy. The performance is AIMR compliant. The performances are exclusive of Lenger Asset Management's investment management fee. Prospective clients should inquire into our tiered fee structure, as the amount of assets can affect the fee applied. Past performance can be no guarantee of future performance.

Should you have any additional questions, please contact us at any time.
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